Q. Will this bidding process eliminate the need for an agent?

Absolutely not. Having an agent as a representative for each party is extremely important. We are here to help all selling and buying agents!

Q. Why is the starting bid price so low?

As part of a bidding strategy you start at a low starting bid price and allow market forces to determine what the highest bid will be. It creates interest and momentum.

Q. Why not just sell properties the normal way?

Normal can be slow, boring and painful. Why not accelerate the pace providing less disruption. Sell more homes in a shorter amount of time.

Q. Why do we need transparency?

It's really a matter of being honest. It's also a matter of being effective and efficient with your clients.

Q. Can I bid on behalf of my buyer?

Yes. We have a form to fill out for approval.

Q. How do I get paid?

You will be paid just like you normally are in a typical real estate transaction.

Q. Are there any special forms?

No, you use standard real estate contracts.



FAQ: Broker/Agents



Q. What if the property doesn't sell through an auction?

You can review your marketing plan and run the **auction** process again or go the traditional route if you choose.

Q. If my buyer has the highest bid, do they automatically win the house?

The sellers always reserve the right to accept, counter or reject any bid offer.

Q. Is there a reserve price?

Sellers are more comfortable establishing a minimum bid dollar amount that they will accept in selling their home and can approve or disapprove any bid offer.

Q. I still have questions who should I contact?

Contact the listing agent.

Jenkins Real Estate Auctions is a REALTOR with Century 21 Select Real Estate and will be glad to answer any of your questions.

Call 916-588-0067 or email: terry.jenkins@c21selectgroup.com